

Freecharge Business and Technology Services Limited

Regd Office: 11th Floor, DLF Cyber Greens, DLF Cyber City, Phase-III, Gurugram-122002
CIN: U82990HR2024PLC119900 Email Id:- csfcbiz@freecharge.com

EXPLANATORY STATEMENT (Pursuant to Section 102(1) of the Companies Act, 2013)

Item No. 1

M/s Nangia & Co. LLP, Chartered Accountants (Firm Registration No- 002391C/N500069), Statutory auditors of the Company have tendered their resignation vide letter dated May 28'2024 from the position of statutory auditors of the Company resulting into casual vacancy in the office of Statutory Auditors of the Company as envisaged by Section 139(8) of Companies Act,2013.

In order to fill such casual vacancy, the board had passed circulation resolution dated June 01'2024 for appointment of M/s Thakur, Vaidyanath Aiyar & Co. Chartered Accountants (Firm Registration No-000038N), as Statutory Auditors of the Company to hold the office upto the conclusion of first annual general meeting of the company. Pursuant to provisions of Section 139(8) of the Companies Act, 2013 the appointment of auditors made in casual vacancy also requires the approval of the members in general meeting convened within 3 months of the recommendation made by the Board. Accordingly, the Board recommends the resolution for appointment of M/s Thakur, Vaidyanath Aiyar & Co. Chartered Accountants (Firm Registration No-000038N) as statutory auditor in casual vacancy for the approval of the members of the company by means of ordinary resolution.

In compliance with the provisions of Companies Act,2013, the Company has also received consent cum eligibility certificates from M/s Thakur, Vaidyanath Aiyar & Co. Chartered Accountants (Firm Registration No-000038N) with respect to their appointment as aforesaid.

None of the Directors, Key Managerial Personnel or their relatives, is concerned or interested in the proposed resolutions.

For and on behalf of the Board of Directors
Freecharge Business and Technology Services Limited


Rashmeet Kaur
Company Secretary
MNo.:A41868

Date: 02/08/2024
Place: Gurugram

